



PEDAL POWER ASSOCIATION

Chairman's Report – Financial Year 2025/2026

Fellow members,

This past financial year will be remembered as one of the most significant in the history of the Pedal Power Association, as it marks the end of an era and the beginning of a new one for the Cape Town Cycle Tour.

A Historic Transition – Dissolution of the Cape Town Cycle Tour Trust

The Cape Town Cycle Tour Trust is in the process of being dissolved.

For decades, the Trust was the vehicle through which the Cycle Tour was organised, and through which its proceeds funded cycling development and charitable work via the PPA and the Rotary Club of Claremont. On behalf of the Board, I want to formally thank the Trustees, past and present, for their stewardship of what grew to become the world's largest timed cycling event.

I am pleased to confirm the future is secure. The Cape Town Cycle Tour will now be organised by Golazo Pty Ltd, on behalf of the Pedal Power Association.

What does this mean for PPA members?

The PPA is now the sole beneficiary NPO. We move from being a joint beneficiary of the Trust to being the direct rights-holder on whose behalf Golazo organises the event. This is a stronger, cleaner governance model for us.

Continuity is assured. The 49th edition on 7 March 2027 will be organised by Golazo — the same professional team that has been operationally involved for years. You will see the same route, the same safety standards, and the same member benefits.

Our advocacy is now better funded. This new structure secures a long-term royalty stream for the PPA, which allows your Executive to plan our Safe Cycling and Bike4All programmes with certainty for years to come.

This transition was complex and required extensive legal and financial due diligence. I thank the Exco and our advisors for ensuring the PPA's interests, and your membership, were protected throughout.

Governance in a Year of Change.

While the Trust dissolution dominated Board agendas, we remained focused on good governance. Exco took a decision to keep membership fees low to keep cycling accessible, confident that our new commercial model with Golazo provides a sound financial footing. Our audited statements, to be presented by the Treasurer, show the Association remains financially sound and a going concern.

What Remains Unchanged

Our core purpose has not changed. We are still South Africa's largest cycling body. We still fight for safe passing distances, better infrastructure, and justice when cyclists are harmed. We still arrange safe, affordable funrides in collaboration with Golazo.

Our events this year all demonstrated that appetite for safe cycling is as strong as ever.

Thank You

To CEO Neil Robinson and his team, who managed this transition while still delivering a full calendar — thank you. To the PPA Executive committee, the City of Cape Town, to our sponsors, and to the Trustees of the soon to be dissolved Trust for their legacy.

And to you, our members — thank you for your trust during this change. The Cycle Tour may have a new organiser, but it remains your tour, and the PPA remains your voice.

It has been a privilege to serve as Chairman.

Steve Hayward

Chairman – Pedal Power Association

September 2026.